

# Ten-year historical performance of the Certificates of Deposit Index (CODI)

What's the most important feature of an adjustable rate mortgage (ARM)? The index that determines its rate. A more stable index protects you from rapid increases and keeps your payments more stable. CODI is a 12-month moving average of the monthly yield on three-month certificates of deposit, as

published by the Federal Reserve Board.\* Historically, CODI does not move up or down as rapidly as market interest rates. This creates a more stable index, allowing customers greater ability to plan financially. Look at how gradually CODI has changed over the past decade:

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
January	5.390%	5.616%	5.467%	5.330%	6.456%	3.687%	1.726%	1.151%	1.563%	3.512%
February	5.393	5.625	5.413	5.418	6.428	3.363	1.688	1.132	1.693	3.674
March	5.412	5.639	5.359	5.511	6.366	3.077	1.643	1.113	1.836	3.837
April	5.432	5.643	5.303	5.613	6.262	2.828	1.586	1.098	1.996	3.996
May	5.461	5.633	5.245	5.730	6.116	2.607	1.533	1.085	2.163	4.158
June	5.489	5.623	5.189	5.879	5.892	2.423	1.483	1.083	2.332	4.318
July	5.506	5.618	5.150	6.013	5.643	2.263	1.419	1.118	2.492	4.483
August	5.512	5.618	5.121	6.132	5.392	2.107	1.358	1.162	2.658	4.640
September	5.528	5.616	5.107	6.232	5.131	1.961	1.303	1.212	2.833	4.774
October	5.536	5.600	5.114	6.323	4.820	1.868	1.247	1.277	3.000	4.897
November	5.556	5.563	5.191	6.368	4.457	1.820	1.194	1.355	3.174	4.997
December	5.586	5.522	5.254	6.423	4.072	1.767	1.171	1.451	3.345	5.081

\*To find the most recent value for the three-month certificates of deposit online, go to [www.federalreserve.gov/releases/H15/current](http://www.federalreserve.gov/releases/H15/current)

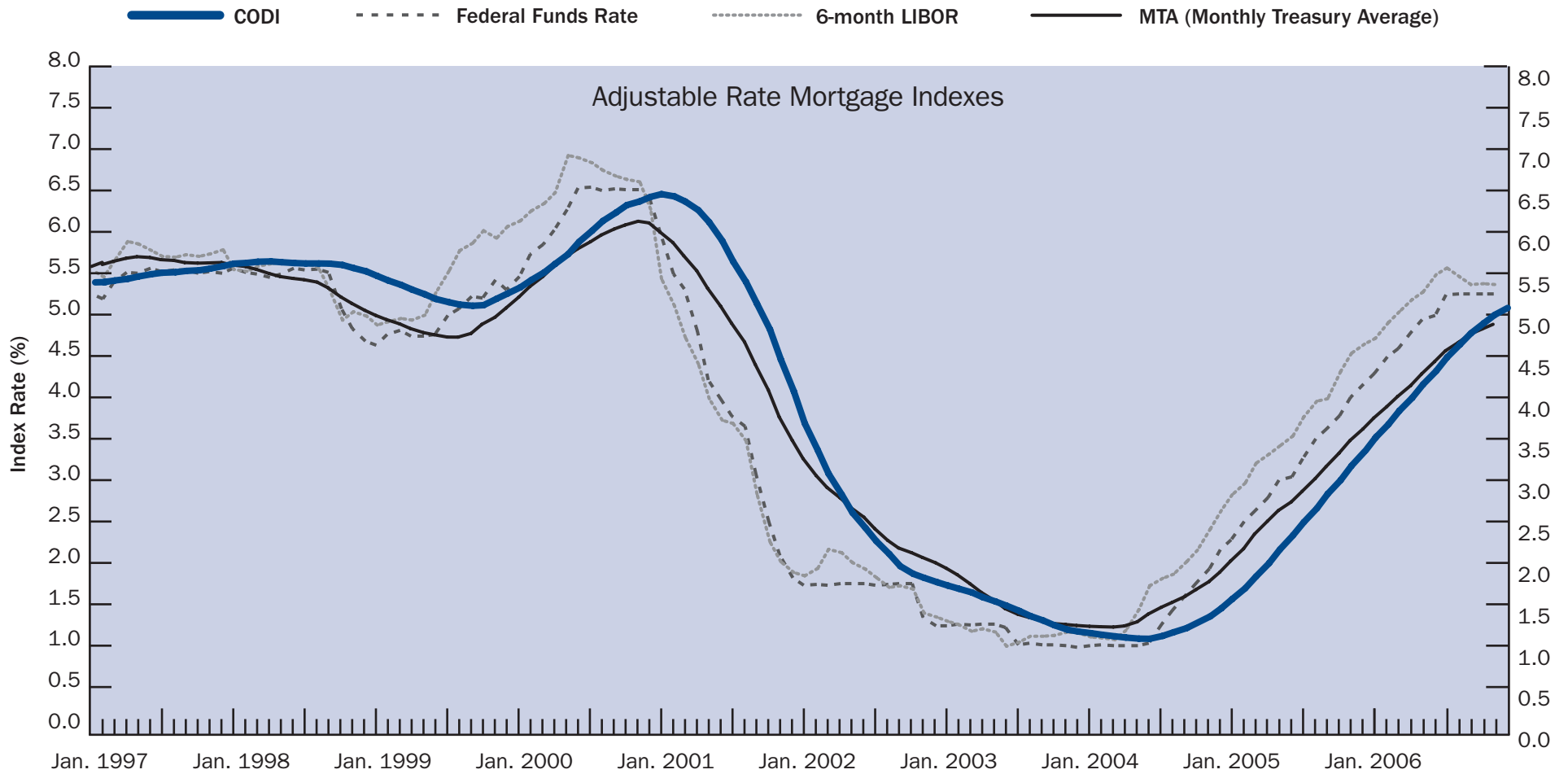
All loans subject to credit approval, verification, and collateral evaluation. Initial decision is subject to you meeting specific underwriting requirements and final approval will be based upon you satisfying those requirements. Program, rates, terms and conditions are subject to change without notice. Certain restrictions apply.

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# Comparison of major indexes: The CODI Advantage



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